



# V1 Fund Services

Fund Administration Solutions

## SAMPLE PORTFOLIO

Portfolio Returns

July 31, 2018

(dollars in thousands)

		Sample Portfolio Combined										
		As of Month End					For the Month					
		Availability		Principal	Net	Average	Cash	Impact of	Total	Fee &	Equity	Total
Company	Type of Security	Max*	Current*	Balance	Invested	Invested	Yield on	Discount	Interest	Other Inc	Real. &	Income
							Principal		Inc (Exp)	(Exp)	Unreal.	
<b><u>PERFORMING PORTFOLIO COMPANIES</u></b>												
PC4	Term/Warrant/PUT	-	-	8,700	7,606	7,606	120 16.0%	38 8.1%	158 24.1%	- 0.0%	- 0.0%	158 24.1%
PC9	Term/Warrant/PUT	-	-	12,049	11,911	7,991	119 17.0%	12 2.0%	131 19.0%	- 0.0%	- 0.0%	131 19.0%
PC1	Term/Warrant/PUT	-	-	10,269	8,989	8,954	123 14.0%	31 6.1%	155 20.1%	- 0.0%	- 0.0%	155 20.1%
PC8	Term/Revolver/Warrant	-	-	17,591	26,282	15,880	126 7.3%	51 5.6%	177 13.0%	- 0.0%	- 0.0%	177 13.0%
PC7	Term/Preferred	-	-	4,369	4,249	4,249	45 12.0%	3 1.0%	48 13.0%	- 0.0%	- 0.0%	48 13.0%
PC6	Term	-	-	5,200	4,358	4,358	58 13.0%	25 9.1%	83 22.1%	- 0.0%	- 0.0%	83 22.1%
PC5	Term	-	-	20,000	19,783	19,783	211 12.3%	4 0.4%	215 12.6%	- 0.0%	- 0.0%	215 12.6%
PC3	Term/PUT	-	-	300	300	300	6 25.0%	- 0.0%	6 25.0%	- 0.0%	- 0.0%	6 25.0%
Total performing		-	-	78,478 100%	83,477 100%	69,119 100%	809 12.2%	163 4.1%	972 16.3%	- 0.0%	- 0.0%	972 16.3%
Total non-accrual		-	-	- 0%	- 0%	- 0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
<b>Total - all portfolio companies</b>		-	-	<b>78,478</b>	<b>83,477</b>	<b>69,119</b> 86.2%	<b>809</b> 12.2%	<b>163</b> 4.1%	<b>972</b> 16.3%	- 0.0%	- 0.0%	<b>972</b> 16.3%
<b>Total</b>				<b>78,478</b>	<b>83,477</b>	<b>69,119</b>	<b>809</b>	<b>163</b>	<b>972</b>	-	-	<b>972</b>

\* Totals do not include over-advance (negative) amounts.